

Proposed Financial Statement of Mission 2023 Mission Plan Year

Approved by Finance Committee for recommendation to the Standing Committee - September 13, 2022
Approved by Standing Committee for recommendation to the Annual Diocesan Convention - September 21, 2022

	2022 July Actual	2022 Mission Plan	2023 Mission Plan
REVENUE			
Mission Share	\$ 1,639,294	\$ 2,825,000	\$ 2,750,000
Other Income <i>(see Note #1 below)</i>	\$ 406,209	\$ 710,000	\$ 780,515
Restricted Fund Support	\$ 200,000	\$ 455,000	\$ 466,548
Total Budgeted Revenue	\$ 2,245,503	\$ 3,990,000	\$ 3,997,063
EXPENSES			
Ministries and Programs			
Clergy Support	\$ 34,612	\$ 92,000	\$ 87,000
Adult Education and Events	\$ 54,263	\$ 70,500	\$ 122,570
Campus Ministry	\$ 204,564	\$ 276,577	\$ 260,699
Children and Youth <i>(see Note #3 below)</i>	\$ 6,372	\$ 36,000	\$ 29,700
Native American Ministries	\$ 3,430	\$ 20,000	\$ 20,000
Hispanic/Latino Ministries	\$ 27,632	\$ 51,100	\$ 55,600
Social Justice <i>(see Note #4 below)</i>	\$ 2,096	\$ 11,500	\$ 17,540
Other Programs and Ministries <i>(see Note 5)</i>	\$ 110,046	\$ 229,500	\$ 216,500
Total Ministries and Programs	\$ 443,015	\$ 787,177	\$ 809,609
The Diaconate	\$ 11,343	\$ 24,825	\$ 24,068
Diocesan Clergy Compensation & Expenses			
Bishop <i>(see Note #2 below)</i>	\$ 125,742	\$ 208,050	\$ 226,948
Canon to the Ordinary <i>(see Note #2 below)</i>	\$ 81,469	\$ 133,200	\$ 156,212
Canon for Native American Min.	\$ 18,309	\$ 25,375	\$ 25,196
Canon for Hispanic Ministry	\$ 5,022	\$ 7,195	\$ 12,800
Canon for Border Ministries	\$ 73,512	\$ 120,463	\$ 118,034
Minister - Border Ministries	\$ 11,900	\$ 28,405	\$ 20,600
Canon for Creation Care	\$ 18,521	\$ 28,900	\$ 18,900
Canon for Children & Youth	\$ 64,838	\$ 111,300	\$ 109,462
Archdeacon	\$ 5,000	\$ -	\$ 17,700
Total Diocesan Clergy Comp.	\$ 404,313	\$ 662,888	\$ 705,851
Diocesan Staff Compensation			
Diocesan House Canon Staff <i>(see Note 6)</i>	\$ 112,067	\$ 184,600	\$ 162,320
Diocesan House Support Staff <i>(see Note 6)</i>	\$ 136,395	\$ 278,884	\$ 301,037
Benefits and Taxes	\$ 138,390	\$ 192,500	\$ 232,784
Total Diocesan Staff Comp.	\$ 386,852	\$ 655,984	\$ 696,141
	2022	2022	2023
	Mission Plan	Mission Plan	Mission Plan
Operating Expenses	\$ 196,015	\$ 443,000	\$ 436,661
Governance and Polity	\$ 200,573	\$ 385,500	\$ 384,647
Mission in our Congregations			
Cathedral Support	\$ 60,229	\$ 102,000	\$ 104,000
Other Missions and Parishes	\$ 386,626	\$ 593,550	\$ 600,096
Misc. Congregation Support	\$ 742	\$ 55,336	\$ 25,000
Total Mission in our Congregations	\$ 447,597	\$ 750,886	\$ 729,096
Donor Restricted Funds Expended			

Alleluia Fund <i>(See Note 7)</i>	\$ 62,874	\$ 156,000	\$ 117,250
Resurrection - Alleluia Fund	\$ 68,212	\$ 78,740	\$ 78,740
Neely Funds <i>(See Note 7)</i>	\$ 7,825	\$ 45,000	\$ 15,000
Total Donor Restricted Funds Exp.	\$ 138,911	\$ 279,740	\$ 210,990
Total Budget Expenses	\$ 2,228,619	\$ 3,990,000	\$ 3,997,063

Notes....

Note #1: The plan includes \$416,135 to be drawn from endowment funds, an increase of \$66,135 over the plan for 2022. We have also received grants for establishing a church for indigenous peoples and work on the border.

Note #2: The Finance Department reviewed all salaries and benefits and made a number of adjustments based on 2023 insurance rates and current staffing reality: a) all staff received a modest increase of 2% based if serving one year or greater in the current position; b) positions that had not received an increase in as many as 3-4 years, received an appropriate adjustment based on position and comparison to like position in other Diocese of a similar size; c) Health insurance benefits have been adjusted from the PPO 80 Gold Plan to the PPO 70 Silver plan. This is consistent with the minimum requirement for health insurance coverage throughout the Diocese.

Note #3: Children and Youth Ministry is combined into one line 2023. Previously, these were separate lines.

Note #4: This category includes Anti-Racism, Black Ministry, Veterans (new in 2023), Prison, Disability, and Recovery.

Note #5: Other Programs and Ministries includes \$200,000 for Mission Share Rebate which remains at 1.25% of reported operating income.

Note #6: Diocesan Canon Staff is reduced due to the retirement of the Canon for Administration. Diocesan support staff is increasing; the 2022 plan included a part-time accountant. This place-holder has been replaced with a full-time Human Resource/Finance position in recognition of the importance of accurate benefits administration. Diocesan staff also received a modest increase as noted in Note 2.

Note #7: Alleluia and Neely funds are budgeted based on anticipated needs for 2023. The church plant for Church of the Four Winds will be funded through the Alleluia fund and grant revenue.